

PROFIT & LOSS STATEMENT

The Profit & Loss Statement is intended to provide a snapshot of your business's income, spending, and net profit or loss. Review it monthly to identify the trends of your income, expenses, surplus or deficit, and other critical indicators. The Profit & Loss Statement below will most likely need to be customised for your business.

Palmer Software

INCOME

| | |
|---------------------|------------------|
| Sales Revenue | 6,550,000 |
| Interest Income | 5,000 |
| Investment Income | 0 |
| Other Income | 125,000 |
| TOTAL INCOME | 6,680,000 |

EXPENSES

| | |
|--------------------------|------------------|
| Accounting Services | 55,000 |
| Advertising | 425,000 |
| Bank Service Charges | 8,000 |
| Cost of Goods | 800,000 |
| Estimated Taxes | 120,000 |
| Health Insurance | 475,000 |
| Interest | 210,000 |
| Legal Expenses | 40,000 |
| Office Supplies | 30,000 |
| Payroll | 2,655,000 |
| Payroll Taxes | 325,000 |
| Printing | 55,000 |
| Professional Fees | 250,000 |
| Rent/Lease Payments | 35,000 |
| Retirement Contributions | 380,000 |
| Subscriptions and Dues | 4,000 |
| Utilities and Telephone | 165,000 |
| Vehicle Expenses | 16,000 |
| Other Expenses | 12,000 |
| TOTAL EXPENSES | 5,930,000 |
| SURPLUS/(DEFICIT) | 750,000 |

PROFIT & LOSS STATEMENT

INCOME

| | |
|---------------------|-------|
| Sales Revenue | _____ |
| Interest Income | _____ |
| Investment Income | _____ |
| Other Income | _____ |
| TOTAL INCOME | _____ |

EXPENSES

| | |
|------------------------------|-------|
| Accounting Services | _____ |
| Advertising | _____ |
| Bank Service Charges | _____ |
| Cost of Goods | _____ |
| Estimated Taxes | _____ |
| Health Insurance | _____ |
| Interest | _____ |
| Legal Expenses | _____ |
| Office Supplies | _____ |
| Payroll | _____ |
| Payroll Taxes | _____ |
| Printing | _____ |
| Professional Fees | _____ |
| Rent/Lease Payments | _____ |
| Retirement Contributions | _____ |
| Subscriptions and Dues | _____ |
| Utilities and Telephone | _____ |
| Vehicle Expenses | _____ |
| Other Expenses | _____ |
| TOTAL EXPENSES | _____ |
| SURPLUS/(DEFICIT) | _____ |